COTTON MARKETS

Unexpected Weakness Liverpool on Rumors and Further Declines This Side

Monday Afternoon, Aug. 23. Apparently the wave of bearishness in cotton as yet knows no end, for today declines were greater than for any one day during the downward movement. Although one excuse is as good as another while this is in progress, the chief one today was marked weakness in Liverpool, which was atwhited to rumors of financial troubles in the Far East and to fears of a hig coal strike in Great Britain. Reflection on this side was seemingly without hesitation and final prices were hear the lowest of the day and under the most extreme of recent predictions. The entire market seemed one of help-lessness and expressions were generally to the effect that the discounting of had economic news had been already overdone, though few traders are disposed to commit themselves positively as to the course of values.

At the close the list in New York was easy and from 225 to 130 points to the bad, the higgest drop in August, which is of small significance. New Orleans finished the day harely steady and from 28 to 162 points to the bad.

Liverpool to make full response tomorrow should open 56 to 43 points to the bad.

The Liverpool market at first was Apparently the wave of bearishness

Spots were marked down 2 points, fully middling to 25.00 American. Receipts were 5.000 bales, including 2.000

American.

Opening a prices were moderately higher, encouraged by weather news, which for the week-end was none too good, as scattered rains fell over a large part of the belt. But the covering falled to last and the tides turned quickly, which found support scanty and at the same old arguments used with effect. The reports of crop deterioration and of conditions indicating overestimating of the crop seemed or no morent and failed to cleak the day at 27.70, touched 27.85, and then started backward, continuing without any imperiant interrasptio until the measurement seamed backward continuing without any imperiant interrasptio until the measurement seamed backward continuing without any imperiant interrasptio until the measurement seamed backward continuing without any imperiant interrasptio until the measurement seamed as bearish as ever among the traders.

From the spot department came little information, but wires from New York in the afterneous said that some selling was based on advices to the effect that the lack of demand and approaching weight of bales was leading to low offers from sections where receipts are picking up. Reports from the Texas centers, excepting Galveston marked the brice off 160 points, midding to 22c, and sold 160 bales.

MEMPHIE COTTON

MEMPHIE COTTON

MEMPHIE COTTON

Memphis Tenn. Aug. 22, 1220.

MEMPHIE COTTON

MEMPHIE COTTON Memphis cotton closed steady at de-cline of 50 points. Middling 34.50c. Sales 50 bales.

Good ordinary 18,50 18,50 Strict good ordinary 21,50 21,50 Low middling 21,50 21,50 Strict low middling 31,00 21,55 Middling 34,50 35,50 35,50 Good middling 37,75 28,50 Strict good middling 37,75 28,50 Strict good middling 37,75 28,50 Middling fair 38,50 50,00 Vellow tinged, 200 to 550 points lower, bite stained, 650 to 1,000 points lower yellow stained, 650 to 1,000 points lower.

DAILY COTTON STATEMENT

Rets. today, net 89 696 25 Gross 599 251 675 Ret since Friday 184 771 110 Gross 1,220 1111 750 Sin. Aug 1 net 2,236 4,810 1,777 Gross 12,785 11,080 9,050 Shipments today 1,041 348 2,256 Since Aug, 1 24,285 38,598 24,643 Stock on hand 247,108 92,712 132,475

Spot salex: New Orleans 160, House,

CONSOLIDATED FORT.

DAILY INTERIOR

Augusta, qt

TOMORROW'S ESTIMATED New Orleans 5009 600 4 404 1.55 Galveston 5,5009 600 5 875 1,686

LIVERPOOL COTTON

NEW YORK COTTON

NEW YORK COTTON

NEW YORK Aug 21 The ention market was extremely nervous and unsettled during todays parly trading owing to violent fluctuations in Laverpool, where early advances were followed by a break equivalent in approximately a ceut a pound. The oneming lower, while occuber and November showed advances of 18 to 35 points and here was easy with August 100 points under liquidation and Liverpool selling. Private cables said the English market had been influenced by unfavorable labor and political conditions. There was a good deal of covering in the local market and after the decline to 28:15c for December there were railier of several points.

Demand failed to broaden on moderate railies and the market soon weakened again under renewed House State (Southern and local seiling. October broke to 25.39c and December Same time in 1919 3.077.003.40 Read News Scimitar Wants.

Saturday's close and the mid-afternomarket was within a few points the lowest.

market was within a few points of the lowest.

The continued weakness of Liverpool which was attributed by private cables to rumors of failures in the Far East and setting by Manchester on apprehensions of a coal strike, caused further declines here later in the morning. All active deliveries broke into new low ground with October selling off to 26.50c and December to 25.35c er 22 to 108 points lower. Stop orders were uncovered and after their execution there were rallies of several points, but the tone of the market showed little improvement and the buiges were not fully maintained.

Futures closed easy at decline of 325 to 130 points.

—Close—



NEW ORLEANS COTTON.

most extreme of recent predictions. The entire market seemed one of help-lessness and expressions were generally to the effect that the discounting of bad economic news had been already overdoute, though few traders are disposed to commit themselves positively as to the course of values.

At the close the list in New York was easy and from 325 to 130 points to the bad, the biggest drop in August. Which is of small significance. New Orlieans finished the day barely steady and from 25 to 162 points to the bad.

Liverpool to marke full response tomorrow should open 56 to 43 points to the bad.

Liverpool market at first was according to the bad.

The Liverpool market at first was abotter than due and worked moderately over the previous close over their, presumably on the character of news from the Polish-Russian conflict, but suddenly values began to crumble and absorptive power seemed almost entirely lacking. The decline continued until the close, which was quiet and from 35 points net to the bad to one point to the good. Private cables said there were rumors of business and financial troubles in the East, bringing cancellations to Manchester, while labor troubles were threatening at home, bor troubles were threatening at home, but the results sweet the reatening at home, but the results were from the reatening at home, bales, including 2,000 American.

Opening a prices were moderately higher, encouraged by weather news.

Open High Low Today Prev.

Nearly scasonable temperature conci-tions prevailed Saturday except there was a deficiency of 10 to 15 in Okla-homa and Northwestern Texas on both dates and there was a deficiency Mon-day in Arkansas and Northeastern

a few widely scattered stations and showers were reported Monday except in Oklahoma and Northwest Arkansas, being quite general over the southern and eastern portions of the cetton region. Heavy rains were reported from Louisiana, Southern Mississippi and one station each in Alabama and Arkansas. Heavy rains were reported as follows: Heavy rains were reported as follows: Monday, Alabaria—Fort Deposit 1.84, Arkansas—Sunday, Dumas, 1.48, River-side, Texas, 1.86; Shreveport, La., 1.22.

Memphis, Tenn., Aug. 72, 1920.

Ar. Tenn., clear., 80 58 00, nsville, clear., 77 57 00, ngton, clear., 81 58 00 Brownsville, clear Covington, clear Dyersburg, cloudy MEMPHIS, clear Milan, clear Nashville, cloudy Batesville, Miss., clear. Batesville, Miss., Clarksdale, clear Cornth, clear Greenville, cloudy Hernando, clear Holly Springs, clear Tuscumbia, Ala. p. c Occeola, Ark., cloudy Marianna, cloudy

TEXAS RAINFALL
Sunday—Brownsville 84, Columbus
10, Corsicapa 52, Falfugrins 18, Greenville 12, Liana 61, Mexia 94, Nacogdoches 64, Riverside 1.86, Snyder 24,
Monday—Abilene 22, Austin 62, Beeville 64, Brenham 24, Columbus 62,
Cuero 28, Eastland 68, Galveston 52,
Houston 20, Mexia 40, Nacogdoches
65, San Astronic 61, Savder 168, Wasse .06, San Antonio 01, Snyder 1.08, Waxa bachie .24.

LIVE STOCK MARKET.

| DAILY PORT MOVEMEN 1. | Midding | fone | Ret | Toly | Yes | Stock | N. Orleans | qt | 55.8 | 2.00 | 32.00 | 307.31 | Galveston, | qt | 3.57 | 21.00 | 32.00 | 307.31 | Galveston, | qt | 3.57 | 21.00 | 32.00 | 307.31 | Galveston, | qt | 3.57 | 21.00 | 32.00 | 307.31 | Galveston, | qt | 3.57 | 21.00 | 32.00 | 307.31 | Galveston, | qt | 3.57 | 21.00 | 32.00 | 307.31 | Galveston, | qt | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | In trecipus 2.75 21.75 5.95 fat, 86.0007.00 medium, \$4.2005.50.

In receipus 5.515 and \$4.201 and bast year 5.515 and \$5.515 and \$5.

lambs held higher

ST LOUIS, Avg 23 Cattle, 8,000 steers, steady too avers, \$13.00 bulb. \$10 mid-12.00 ventiling steers and heifers steady carner cowe tready at \$4.00g 4.50 collis and catres steady good and choice scalers. \$12.00 mid-12.00 feeder are bulk \$5.00g too. 1 lings \$0.00 slow generally steady with relationship average on \$15.50 gifts \$15.00g 1.70 turk treaty a \$14.25 \$7.100 Sings, \$1.00 lambles steads corrong since primate the treaty at \$1.00g 10p cwc \$6.11 bulk \$5.00 u.5.

intis VII.LE Kr. And II Cattle honor 1800 don To lower Henry 1 11 10 1 10 her Steen \$7.00 1 hoters \$5.00 1100 cox \$1.00 1 hoters \$5.00 1000 stuckers \$5.00

Eventual Soin shou we hove them?

It was \$12 in 17 in bred sterrs \$1 into the \$12 in 17 in the lefters \$1 into the \$1 into the

Irregular Tone in Stocks Early, Foreign Advices Being Favorable.

FROM WALL STREET

NEW YORK, Aug. 23.—The tone of the stock market was irregular at the outset of today's trading, further favorable advices from abroad being baismoed by last saturday's clearing house statement, which showed a large loss of actual reserves. Initial reactions extending from fractions to 1½ points, were made by Canadan Pacific, Replogic, Pierce-Arrow, Texas Company, Anaconda, Marine, preferred, and National Anline. On the constructive side advances of equal or greater extent were recorded by Royal Dutch, Shell Transport, Mexican Petroleum, Vanadium and Reading, with Wisconsin Central the strongest feature of the junior rails.

Ralls were the contraction of the Reading with Company of the Ralls were the contraction of the strongest feature of the junior and realis.

trail the strongest feature of the junior rails.

Ralls were the only features of the intermediate period, Southern Pacific and Norfolk & Western leading the investment shares at moderate gains, while Wisconsin Ceutral increased its rise to 3½ points. Minneapolts and St. Louis, New York, Chicago and St. Louis and Cheveland, Chiclanati, Chicago and St. Louis were also aronger.

The closing was irregular. Sales approximately 33,000 shares.

Range of prices on New York stock exchange, with previous closing bids, furnished by Shepard & Gluck Palls building.

80 L	10181112000111010111				
g	A L C. Allis-Chalmers Am. Beet Sugar	71.14	7.1	71	72
n	Allis-Chalmers			30 h	31
m	Am. Beet Sugar	73%	7214	7244	73
1	Am. Can	23 36	3314	3314	32
54	Am. C. and F.	133	131 %	13115	132
	Am. H. and Lapfd	74%	73	73	75
36	Am. Loco.	94.5	93%	94	95
14	Am. S. and R.	55	54	55	55
	Am. Can F. Am. C. and F. Am. Loco. Am. Loco. Am. S. and R. Am. Sug.		1907	113	114
ġ.	Am. S. Tob. Am. T. and T. Am. Tob.			54	84
80	Am. T. and T.	9614	9534	95%	72
y	Am. Tob.	20.50	3307	11434	1414
70	Ana. Copper	5214	51%	5134	52
×Ν	Atchison	81 %	81	81.5	81
뎄	A., G. and W. I.	136	132	133	135
đ	Bald, Loco	106%	10436	105%	106
	Ana. Copper Atchison A. G. and W. I. Bald. Loco B. and O.	393	274	3914	38
1	Bath, Steel "B" Can, Pacific	1201	119	12014	120
D	Central Lea.	54%	5315	53%	54
f	C and O	58	5714	58	57
	Central Lea. C. and C. C. M. and St. P. C. R. J. and P. Chitae Copper Ccoca-Cola Col. F. and L.	34%	34	34	33
	C R L and P	25.14	24%	351	2.5
	China Conner	96.74	2615	26%	26
5	Coope Cola	22	39.6	23	32
ñ	Col E and I		174 /4	200	36
2	Corn Products	8831	88	884	88
-31	Clausellala Ofnel	1.25(12)	1.24.15	125	13.5
8	Cuba C Steer	2610	26	36%	36
ä	Deig	1931	1234	12%	12
3	Clan Whatele	1416	1417	1414	14
1	Cuba C. Sugar Cuba C. Sugar Gen. Electric Gen. Motors	2177	111	9155	9.0
91					
211	Gt. Nor. pfd. Gt. Nor. Ore Cfs Gulf States Steel Illinois Central	79	793	73	73
	Gt. No. Did.	10		2534	22
J.	Cutt States Stant	00000	15:33:5	100	53
	tiun States Steel	-1-4-5			83
20	Illinois Central	140	45.5	45.31	46
h	insp. Copper	70	703	745	78
9	int. Mer. Mac. pro	80	7014	60	90
n	int Paper	B11-1%	42.72	0.0	22
	Insp. Copper Int. Mer. Mac. pfd Int. Paper Kennecott Copper	24.4	- 10.7K	44.4	42
	Loose-Wiles Com.	225.00	20600	5.5.5.3.5	7.0
6.1	Lou, and Nash	****	CONTRACT.	99%	me v

and Nash.

acil Motors 13% 11% 13%

can Pet 186% 155% 156% 1

aic Steet 39% 39% 39%

Pacific 25% 71% 72%

N. H. and H. 33% 32% 33% Maxwell Motors . Mexican Pet. ... Midvaic Steel ... Mo. Pacific Pacific sylvania 41 40% 41 lo's Gas 27% 27 27

Reading
Rep. Iron and S.
Sin. Oil and Ref.
So. Pacific
So. Railway Railway Steel and L 6914 6334

Total sales 343,800 shares.

MISCELLANEOUS

CHICAGO, Aug. 23.—Potatoes, re-ceipts 37 cars; market firm. Virginia cobblers, \$4.75g5.00; Jersey sacked, \$2.90 \$3.10 per cvt. Minnesota Early Ohios, \$2.65@2.75

ST LOUIS, Aug 33 Poul(ry-Hens, 27c; springs, 30c; turkeys, 46c; ducks, 20c; geese, 15c.
Buttor-Creamery, 55c.
Eggs-45c.

NEW YORK, Aug. 22.—Butter firm: creamers firsts 511-csi56: eggs firm: fresh gathered firsts; 50csi54. Cheese firm: average run 26csi27. Live poultry steady, broilers by freight 51csi38, by express 15csi42; fowls 32csi36, old roosters 25c; turks, 15c Dressed firm: western broilers, fresh 43csi36; fowls fresh 15csi42; roosters fresh 25csi25.

KANSAS CITY. Aug. 23.—Butter, creamery, 58c. packing butter, 40c. Eggs. firsts. Ic higher, 49c. seconds in higher, 42c. selected case lots 52c. Poultry, hens. 26%28c. broilers, 34c. springs, 31c. roosters, 51c. Potatoes, \$1.80%1,50.

CHICAGO, Aug. 23 Butter, un-changed creamery, 449-55.

Eggs, higher receipts 6,536 cases, firsts, 4615-94-85. ordinary firsts, 421-96 431-5; at mark, cases included, 429-45c storage packed firsts, 439-45c.

Foultry, alive, unchanged, fowls, 23c. springs, 241-2c. NEW YORK Aug. 23. Bar silver de-mestic 99% foreign, 97% Mexican doi-lars, 74%.

NEW YORK, Aug 22 Copper steady electrolytic spot and third quarter 19 Ison firm. No. 1 Northern, \$50,000; 11.00 No. 2 Northern, \$18,000; 49,00. No. 2 Southern, \$43,000; 46,00.
Tin weak, spot and nearby \$6.75 furthers, \$7,000.
Antimony, \$22.

Antimon), 226 Lend firm, aport 9,00929-50, Zine Steads, East St. Leuis delivers et. 8,0098-55 spot \$ 00 m 8 12 Af London copper spot £24 2+ 64 futures £25 128 6d Flortouvin spot £10 futures £10 Tin spot £187 138 futures £27, 5-Lead spot £28, 138 futures £27, 5-Zinc, spot £40, lie fittings £47 to

NEW YORK, Aug. 23.—Final prices there's bonds: 20, 3996; first 4s \$438, second 4s, \$430; first tias, \$461, second 4s, \$461; hird tips, \$178; fourth tigs, \$460, victory 2548, 9554, victory 458, 558.

MEMPHIS MARKETS

Cotton. New Orleans.—The weather bureau in its long distance forecast says that there are at present no signs of a tropical disturbance in the West Texas territory. It can hardly be expected, however, that the season can get much older without storms being reported.—S. & G.

New Orleans.—Liverpool cables Weld and White: "Smaller market with some huying for a reaction and less hedge selling but the market eased late under scattered long liquidation."

New Orleans.—Newspaper reports say that India is boycotting English cotton goods and this may have something to do with the slump in Liverpool.—S. & G.

ROUND THE TICKER

Texarkana, Tex., wires: "In the last few days weevils and worms have com-menced doing considerable damage to late planted cotton."—S. & G. New Orleans,-Political news con linues entirely favorable. The Russians are on the run.

are on the run.

New Orleans.—Late big advance August New York shows folly of selling contracts & so big a discount from spots. This development probably makes September and October shorts nervous in Northern market, especially since Galveston coastwise long-shoremen voted Friday night to continue the strike which began early in March. This will which began early in March. This will tend to keep cotton from New York, much of which is received by water from Galveston.—Beer to McFall, New York.—Dukinfield cables ru-mored large failures in East causing cancellation Manchester; fearing coal strike.—Hubbard.

New York.-Houses with Liverpool connections were active sellers of cotton here. Japanese interests were credited with selling throughout first our .- Pearsall New York.—Liverpool cables small market; some buying for a reaction; less hedge selling; market eased on scattered liquidation.—T. & M. to Cark

New York.—Liverpool regards labor and political situation as serious; been free sellers here with local trade dis-posed to buy for reaction at least.— Hubbard to Reese.

New Orleans.—Fear cancellation con-tracts from East and selling by Jap-anese interests causing decline.—S. & G. New Orleans.—Rumored some Eastern nd Liverpool firms are in trouble.—

Beer to McFail.

New York.—Early advance in Liverpool was based on report armistice signed; when denied there were no buyers because of report trade depression in East.—Hubbard to Reese.

Ennis, Tex.—The great deterrent to an early heavy movement will be the condition of compresses and warehouses, which as a rule, are clogged with low grades from the old crop. We find that in many sections, where farmers agreed on a maximum price for picking of \$1.50, the pickers are already demanding and getting \$2, with talk of \$2.50. Few doubt the price will be \$3 when picking becomes general. With the advance in price of ginning of 50 per cent, a decline in seed of 60 per cent, a decline in seed of 60 per cent, it takes in excess of 15c to realize the actual cash outlay for picking and ginning a bale of cotton, as compared to 4c in 1912.

Liverpool cables: "Rumors of

Liverpool cables: "Rumors of a big failure in the East are causing cancellating selling by Manchester. England fears a coal strike. Liverpool cables: "No offtake, draddle selling, also fear fir weakness, caused decline."

New Orleans.—Waco wires: Showers to good local rains general again Saturday afternoon, night and Sunday, retards movement and not wanted. Cotton has begun open rapidly and farmers meeting prices, but press beginning to carry articles encouraging moderate marketing. Maney very tight and expect first receipts sell unless futures decline too rapidly, but any case the chances are that some turnover to get ready cash be order of day Sentirent is now for reaction but lower expected unless something further damaging to crop occurs—Beer to McFaii. New Orleans,-Waco wires:

Chicago - Liberal wheat and oats re-ceipts had some effect at opening Coin receipts were very small, at 80 cars -Wild. Wild.

Kansas City.—Motored to Sedalia Saturday, talked with farmers at Warrensburg, Lamonte and Dresden. The territory received 9½ inches rain Thursday and Friday of last week, enough water to flood the country, but every farmer talked favorable for a bumper corn crop. One man from Clinton, Henry county, said Missourl would raise the largest corn crop in its history.—Wagner to S. & G.

Grain Belt Forecast-All states fair onight and Tuesday, warmer. Chicago.—Provision market firm of light buying of October lard by Western packer. No selling pressure and an attempt to cover some Octobellard made a large bulge to 15 cents.—Wagner.

efficage.—Locals took the selling side on large receipts of wheat and oats. Poor demand for each corn a factor.— Wagner to S. & G.

Chicago - Sentiment in all grain is bearist. Buyers iff coarse grains are holding off and expecting lower prices. Crop conditions are good for all grains. Warmer weather is needed for corn, which is late and about the only thing the sentiment of the corn, which is late and about the only thing the conditions of the corn, which is late and about the only thing the conditions of the corn, which is late and about the only thing the corn, and the conditions of the corn, and the corn, are corn, and the corn, are corn, and the corn, are corn, and the corn, and the corn, are corn, are corn, and the corn, are corn, and the corn, are corn, and the corn, are corn, are corn, and are corn, are corn, and are corn, are corn, are corn, and are corn, are corn, are corn, are corn, are corn, are corn, are

which is late and about the only thing that can cause damage now will be frost. A large crop is assured. The big longs are firm in their opinion that receipts will be light and look for higher prices—60 Brien to McFall.

New York—While we are not bullish, think market may hold around 25c for futures until more is known about the crop—Overton to McFall.

Moscow—The exchange of merchandise between Russia and Italy has been begun by the feaving from Odessa of a stramer with some grain for Italy—Dow, Jones & Co.

Kansas City—Profesting against re-

Clark & Co.
Chango Visible supply on grain:
When decrease 358,000 corn decrease,
100 kmm; cars increased \$1,000.
Chicago The big break in cotton has
had an adverse effect on grain, comlined with the line weather. The September corn is relatively steady but
other deliveries of corn and wheat are
leavy with considerable fluidation of
long stuff considerable fluidation of
long stuff considerable fluidation of
long Wagner to S A G.
Chicago, Elevators in Kansas said to

* Threago. Elevators in Kansas said to be filled with wheat and car scarcity prevents elevator and from accepting good bids for specific shipment. Good.

COFFEE

Produce.

Figgs—Candled, 52@34c; current recipts, loss off, 46@50c, touter—Fresh creamers, bound prints #56c; country butter, 30@35c. Cheese—Cream prints, 25@31c.
Poultry—Ducks, 15@77c; hens, alive
\$30c; dressed, 32@55c; roosters, 16@
c. broilers, pounds, \$4@38c; geese

Vegetables. Beans-Navy, per lb., 8%c; Lima, per

Pens-California black-eye, pef lb. 8c Potatoes-Cwt., all varieties, \$3.75@ Onions—Sacked, 100 lbs., \$2.50@3.00. Cabbage—Crate, ewt., \$1.75@2.25. Lettuce—Northern, crate, \$2.00#2.25. Celery—Michigan, bunch, 60@75c. Tomatoes—Bushel, \$1.25@1.75. Peppers—Basket, 40@50c. Snaps—Bushel, \$1.00. Provisions.

Dry Salt Meats—Regular, 18@19c; ex-tras, 19c. Sugar-Cured Meats—Standard hams, 28@42c. -Fapcy selected, 514754c; acc-Lard—Pure hog lard, 21@22½c; best compound, lb., 17½@18c. Grain and Feedstuffs. (Merchants' Exchange Quotations.) Oats-White, dray lots, 91c; mixed,

hops-for ton, less than car lots \$72.00.
Corn.—Sacked, is dray lose inte. No. 1 white, \$1.30; No. 2 mixed, \$1.85.
Mil: Feeds—Dray load lots, ton cran. \$52.00; shorts, \$53.00.
Hay—Tincthy less than car lets, No. 1, \$10.00; No. 2, \$38.00; alfalfa, choice \$43.00. No. 1, \$40.00 f No. 2, \$36.00. Bagging and Ties.

Bagging—Two-pound: York, 214c; Hindon, 20c; August delivery, 4c month carrying charge. Ties-Bundle, 45-lb., \$2.614; 60-lb., \$3.49; 14c to 2c carrying charge. Cottonseed Products. (Merchanis' Exchange Quotations.) Crude oil, basis folio, f. o. b. mills, 9c meal. 7 per cent. ton. \$56.096:57.00 nominal; hulls, foose, \$14.00@15.00. Fruits.

Lemons Box. \$3,00@5.00. Oranges California, \$5,00@7.00 Apples-Cooking, hamper, \$1.50@2.25 enting, \$3.00% 4.50, Perches—Bushel basket, Elbertas \$4.00%5.00.

\$4.00 @ 5.00.

Grapefruit—Florida. \$5.00@ 6.00.

Dried Fruit—Evaporated apples. 18@ 190 peaches. £44@ 550; prunes. 16.

nominal; apricots. nominal.

Pineapples—Cuban crate. \$6.00@ 6.50.

Cantaloupes—Home-grown, bushel,

\$5.00@ 3.00. Watermelons Cwt. 40-lb. average, \$2.75@3.25; 25-lb. average, \$1.75@2.56.

Groceries. Flour—Barrel, 24-pound sacks, \$12.55, \$12.55, \$12.55; self-rising, \$12.80@12.55, Meal—Cream, 100-lb, sacks, \$3.75; 56-lb, sacks, \$3.75; 10-lb, sacks, \$4.10.

Coffee—Arnuckle's, rogsted, case, Membris basis, 29c, roasted, bulk, per lb, ordinary, 19@20c; medium, 22@25c; highest grade, 35@43c, Sugar—Standard, best granulated cane, domestic, nominal; foreign, nominal; ciarified, nominal.

Hides and Furs.

Hides and Furs. Hides—No 1 green, salted, 13@14c; partly cured, 11@12c; green, 11@12c; damaged colls, half price; dry flint, 22@ 23c; dry salted, 20@21c; No. 2 grades

Wool—Clear unwashed, 20@25c; burnt unwashed, 10@15c; tub washed, 35@ 45c; burry washed, 20@30c; beeswax, 34@35c; ginseng, \$8.50@9.50, Tailow—No. 1, 8@9c; No. 2, 6 @7c;

Read News Scimitar Wants.

DILLARD & COFFIN CO.

August

COTTON FACTORS 718 FALLS BUILDING, MEMPHIS CORRESPONDENCE INVITED.

McCraw, Perkins & Webber Co.

COTTON FACTORS MEMPHIS, TENN. 519-520-522 FALLS BLDG.



R. T. POLK COTTON CO.

Successors to Polk & Barksdale COTTON FACTORS

89 South Front Street.

R. B. Nehbut Cotton Co.

Kansas City — Protesting against recent manipulation of the American wheat hardest organized farmers of Missouri. Nebraska and Oklahoma arreplanning in force an advance in the price of wheat that they may realize a reasonable profit on their product. They urge that wheat be withheld from the market until a minimum of \$1 at terminal marks is is obtained.—C. C. & Co.

110 South Front St. Phone Main 2200. Memphis, Tenn.

Chicago.—There is one report today.

Meriwether - Graham - Oliver Co. COTTON FACTORS

LIBERAL ADVANCES ON CONSIGNMENTS

RAINER & CONNELL CO.

COTTON FACTORS 14 S. FRONT ST.

MEMPHIS: TENN

Memphis, Tenn.

Cotton Factors

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48 South Front Street

22 South Front St.

Memphis, Tennessee.

W. C. KNIGHT & CO.

COTTON FACTORS

Staples and Bender Cotton a Specialty Memphis, Tenn.

LOCAL SECURITIES.

GRAIN MARKETS

Grains Under Pressure in

Early Session, But Pro-

visions Very Quiet.

Wheat was under pressure at the start today because of lack of support After opening 10/21/5c lower, with December \$2.31/92.31/4 and March \$2.32/5 buying orders appeared and a fair rally followed.

Open. 131 2.3214 2.2534 2.28 Mar. 2.3214 2.3244 3.36 2.28

Lard-

24.40 24.50 24.37 24.50 24.55 25.40 25.30 25.60

18.60 18.60 18.52 18.37 18.45 18.82 19.00 18.62 18.72 18.80

14.95 15.07 14.90 14.92 14.97 15.40 15.50 15.37 15.40 15.45

Oct... 15.40 15.50 15.37 15.40 15.34 CHICAGO, Aug. 23.—Cash: Wheat, No. 2 red. \$2.45@2.47½; No. 2 hard, \$2.44@2.47. Corn, No. 2 mixed. \$1.57@1.62; No. 2 yellow. \$1.63½; Oats, No. 2 white, 69@71e; No. 3 white. 66%@69½c. Rye. No. 2. \$1.98½@2.01. Barley. \$1.05@1.12. Timothy seed. \$8.00@11.00. Clover seed. \$25.00@30.00. oPrk, nominal.

KANSAS CITY. Aug. 23.—Close Vheat, December. \$2.21\2; March

Corn, September, \$1.32½; December \$1.12%; May, \$1.11½;

ST. LOUIS, Aug. 23.—Cash: Whea No. 2 red winter, \$2,45@2.46½; No. red winter \$2,40@2.41. Corn, No. 2 white, \$1.63@1.64. Oats, No. 2 white, 70@71c; No. white, \$9@70½c.

KANSAS CITY, Aug. 23.—Cash wheat 3@10c lower: No. 1 hard, \$2.38@2.55; No. 2 hard, \$2.33@2.52; No. 1 red, \$2.41@2.43; No. 2 red, \$2.40@2.42½.
Corn.-7@12c lower: No. 2 mixed, \$1.43; No. 2 white, \$1.41@1.42; No. 2 yellow.

Oats-1021/c lower; No. 2 white, 700 No. 2 mixed, 72c; No. 2 red, 671/2068c. Ryc-\$1 90.

COTTONSEED OIL.

NEW YORK, Aug. 23.—Closing prices

13.256 12.40
11.756 13.25 11.556 12.10
11.876 11.91 11.756 11.95
12.646 12.69 12.40 612.57
12.856 12.30 12.706 12.80
12.946 12.97 12.706 12.80
400. Tone firm.

Quotations are unofficial, being ob-tained from the most reliable sources and are based on the last known sale and bid. BANK STOCKS, Bid

buying orders appeared and a fair rally followed.

The rally in wheat was of short duration, prices dropping sharply because of the decline in corn. After dropping more than 8 cents, the market again stiffened and closed 44 & 7c under the previous flaish, with December \$2.286 2.284 and March \$3.28.

Corn opened 4c lower to be higher with May delivery in the lead. Fair selling on the advance caused a reaction. September started at \$1.42 & 1

Shelby Col. 117 68, according to maturity 104
Lake County, Tenn. 98
Miss. Levee 4½8 92
Miss. Levee 58 100
Miss. Levee 58, 124
Miss. Miss. Miss. 124
Miss. Open. High. Low. T'day. Prev Corn—
Sep. 1.42 1.43% 1.40% 1.42 1.42
Dec. 1.20% 1.21% 1.17% 1.18% 1.20%
Oats—
Sep. 66% 66% 65% 65% 65% 66%
Dec. 66% 66% 66% 65% 65% 66%

SUGAR.

NEW YORK, Aug. 23.—Raw sugar quiet; centrifucal. 12.04c; refined easy; fine granulated, 17.10g/22.50c. Sugar futures steady; sales 2.200 tons; September, 11c; October, 10.45c; Decem-ber, 10.75c; January, 10c; March, 9.95c.

LARGEST COTTON PICKERY

108

IN THE WHOLE WORLD M'CALLUM & ROBINSON BUYERS OF IRREGULAR COTTON Phone W. 312. P. O. Box 183.

W. A. Gage & Co. COTTON FACTORS 7th Floor Falls Building,

Tunica Cotton Co. COTTON FACTORS 78 Union Avc. H. HOUSTON, Pres.
J. L. HARRIS. Vice-Pres.
B. M. SHEPARD, Sec.-Treas

Irwin-Leatherman Cotton Co.

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Corrugated Roofing

V-Crimped

"Royal Ready" and and "Delta" Brand Roofings Paroid and

Cheaper Grades

Composition Shingles Red, green and gray asphalt shingles of best qualities and

full weights. Quality is our first consider-ation. We insist upon it when we buy in order that every recommendation we make will prove our stock

just as we claim for it. PIDGEON-THOMAS IRON CO. 94-96 NORTH SECOND ST.

Iowa Ave. and S. Main St. MEMPHIS, TENN. LOST AND FOUND. .

LOST — Five-passenger Studebaker automobile, 1919 model, license No. 48897, Miss., motor No. 242465, left front fender and running board damaged, dented on right side of body by base-ball speedometer not working balt shows 5,136 miles registered; color dark blue black. Liberal reward for the recovery of the above car, by notifying 12. J. Klein, Greenville, Miss., Phones 363 or 51. LOST-Young collie dog, about eight nonths old, from my residence, corner lightend and Central avenue, Buntyn, a suitable reward will be paid for the cuturn. Please communicate with of-fice, 156 Madison avenue, city. Tele-done Main 1860. L. K. Salabury. LOST Saturday, Aug. 21, at or be ween Washburn-Lyle drug store and ioliganithe, lady's gold barpin, Rotary mblem. Return to 706 Juckson avenue, Reward, Mrs. F. F. Sturns.

FOUND Tire, 36x415, on North Park way. Owner can get same for reward (all Hem. 6902-W. AUTOMOBILES, AUTOS FOR SALE. All Makes of Cars Sold On Easy Payments

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Allen Parts Warden Motor Sales Co. Distributors for Alien Motor Cars. Main 429. 147 Union Ave. NEW DODGE TOURING LOR Never used Manufacturer's guaran-e # Lonus gets H. Cali Hem. 2835 FOrth tedan, coupe, runabout, 1919-920 modess Mr. Jordan, M. 8000 Forms

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1919 Ford Roadster, just like new, seat covers, foot accelerator. 1920 Stephens, used as a demonstra for; good as new, at a real discount With each of our used cars we give a guarantee; also give a coupon book that contains coupons good for 30 hours of expert mechanical labor.

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Buying a used car from us you get the same service and guarantee that you get in buying a new car. We have no junk. All first-class late model cars at terms to suit you.

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USED TRUCKS Ford, Express Body \$ 325.00 Ford, Panel Body 425.00 Late Model Vim Express Body. 1,000.00

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Hemlock 135.

Late Model Dodge Brothers

Attention, Used Truck Buyers!

We have at all times an assortment of used trucks, from one-half to five tom; capacity. These trucks have been taken in as part payment on Vim trucks and are sold without any profit added. and are guaranteed as represented. Can

Godlove-Pryor Motor Corporation

Block South of Union Avenue.

FOR SALE—Used motorcycles, all kinds, \$100 up. Agents for new Indian and Henderson, Repairs all kinds, mo-torcycles and bleveles. MEMPHIS MOTORCYCLE CO.

FOR SALE—One E-49 Buick, 7-pas-senger, new top, newly painted, good tires, \$800. Matt L. Monaghan, Main 2312, residence H. 1007-J. HUDSON super six seven passenger at bargain, 361 Poplar St. PORTER has light half-ton truck for sale, \$275, 638 Tire Co.